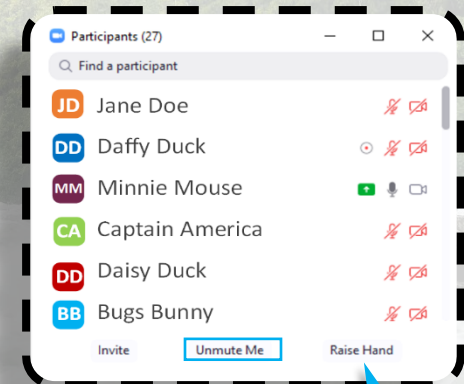
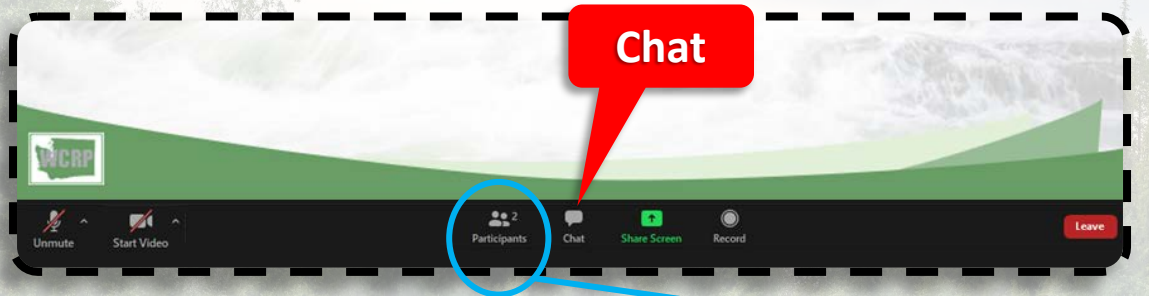




Understanding your WCRP Invoices

Have a question?

Please use the chat feature or raise your hand and unmute yourself.



Raise Hand



Assessment Invoices

Liability

- Liability Assessment
- Option Excess Insurance

Property

- Property Assessment

Cyber & Terrorism

- Cyber Coverage
- Terrorism Coverage

Liability

Washington Counties Risk Pool Experience Modification Factor Calculation

Member:
Rating Year: 2020-21

| Pool Year | Hours (000's) (1) | Loss Limit (2) | Pool Avg. Loss Rate (3) | Expected Member Losses (1)x(3) (4) | Actual Member Losses (5) | Relative Loss Experience (5)/(4) (6) | Rating Year | Historical Mod Factor (7) |
|-----------------|----------------------|-------------------|----------------------------|--|-----------------------------|--|-------------|------------------------------|
| 2011 | 1,103 | \$100,000 | \$166 | \$182,707 | \$440,473 | 2.411 | | |
| 2012 | 1,076 | 100,000 | 172 | 185,157 | 197,190 | 1.065 | | |
| 2013 | 1,093 | 100,000 | 165 | 180,710 | 253,724 | 1.404 | | |
| 2014 | 1,039 | 100,000 | 205 | 212,878 | 342,582 | 1.609 | | |
| 2015 | 1,045 | 50,000 | 100 | 104,406 | 19,953 | 0.191 | 2015 | |
| 2016 | 1,051 | 50,000 | 151 | 158,860 | 46,593 | 0.293 | 2016 | |
| 2017 | 1,061 | 50,000 | 156 | 165,742 | 176,115 | 1.063 | 2017 | 1.143 |
| 2018 | 1,035 | 50,000 | 90 | 93,006 | 101,080 | 1.087 | 2018 | 1.139 |
| 2019 | 1,005 | 50,000 | 77 | 77,794 | 11,386 | 0.146 | 2019 | 1.115 |
| 2020 | 1,109 | 50,000 | 11 | 12,649 | 11,879 | 0.939 | 2020 | 1.069 |
| Total | | | | \$1,373,910 | \$1,600,974 | 1.165 | 2021 | 1.027 |
| Last 4 Complete | 4,152 | | | 495,403 | 335,175 | 0.677 | | |

Description

| Description | Explanation | |
|--|-------------|--|
| (1) Latest Relative Loss Experience | 0.677 | Relative loss experience from Column (6) above. |
| (2) Prior Experience Modification Factor | 1.069 | Prior experience mod factors from prior year rates. |
| (3) Weight on Latest Relative Loss Experience | 11.5% | Based on size - larger members are more self-rated. |
| (4) Weight on Prior Experience Modification Factor | 88.5% | 1 - Line (3) |
| (5) Indicated Experience Modification Factor | 1.024 | (1)x(3) + (2)x(4) |
| (6) Final Experience Modification Factor | 1.027 | Line (5) adjusted to for capping & to balance total assessments to total funding need. |

Comparison of Rating Factors

| Rating Year | Hours (000's) | Deductible | Base Rate | Modification Factor | Deductible Factor | Total Assessment |
|-------------|---------------|------------|-----------|---------------------|-------------------|------------------|
| 2020 | 1,109 | 100,000 | \$1.053 | 1.069 | 0.764 | \$954,016 |
| 2021 | 1,109 | 100,000 | 1.075 | 1.027 | 0.775 | 949,103 |
| % Change | 0% | | 2% | -4% | 1% | -1% |

| Deductible Choices | Total Assessment Deductible Factor |
|--------------------|------------------------------------|
| 10,000 | 0.965 |
| 25,000 | 0.916 |
| 50,000 | 0.855 |
| 100,000 | 0.775 |
| 250,000 | 0.646 |
| 500,000 | 0.543 |



Liability

Payment Options for Liability Program

- **Option 1 – Counties may opt to pay the total MLC Assessment by September 30th**
- **Option 2 – Counties may elect to pay 100% of the previous years Assessment by September 30th with remaining balance due by May 1st**

Property

| County | Deductible (1) | Total Insured Value (\$00's) (2) | Deductible Factor All Other Perils (3) | Exposure Relativity | | Rate (per \$100 TIV) | | | | Assessment | | | | PY 2020 Assessment (14) | % Change (15) | Capped PY 2021 Assessment Min[(13, 2x(14))] (16) |
|--------------|-------------------|-------------------------------------|---|---------------------|--------------|---------------------------------------|--|--|-----------------------------|------------------|------------------|-----------------|---------------------------------|----------------------------|------------------|---|
| | | | | Earthquake (4) | Flood (5) | All Other Perils | Earthquake | Flood | Total (6)+(7)+(8) (9) | All Other Perils | Earthquake | Flood | Total (10)+(11)+(12) (13) | | | |
| | | | | | | Column (3) x 0.09 Base Rate (6) | Column (4) x 0.042 Base Rate / total Column (4) (7) | Column (5) x 0.025 Base Rate / total Column (5) (8) | | (2)x(6) (10) | (2)x(7) (11) | (2)x(8) (12) | | | | |
| Adams | 5,000 | 402,706 | 0.98 | 0.101 | 0.103 | 0.088 | 0.004 | 0.003 | 0.095 | 35,446 | 1,702 | 1,200 | 38,348 | 33,714 | 14% | 38,348 |
| Benton | 5,000 | 1,890,625 | 0.98 | 0.164 | 0.220 | 0.088 | 0.007 | 0.006 | 0.101 | 166,410 | 12,994 | 12,027 | 191,431 | 143,866 | 33% | 191,431 |
| Chelan | 5,000 | 1,228,123 | 0.98 | 0.226 | 0.999 | 0.088 | 0.009 | 0.029 | 0.126 | 108,098 | 11,643 | 35,533 | 155,274 | 136,991 | 13% | 155,274 |
| Cllallam | 5,000 | 1,120,232 | 0.98 | 3.292 | 0.173 | 0.088 | 0.138 | 0.005 | 0.231 | 98,601 | 154,551 | 5,612 | 258,763 | 231,053 | 12% | 258,763 |
| Columbia | 5,000 | 289,962 | 0.98 | 0.287 | 10.000 | 0.088 | 0.012 | 0.290 | 0.390 | 25,522 | 3,490 | 83,973 | 112,985 | 34,371 | 229% | 68,742 |
| Cowlitz | 5,000 | 1,743,949 | 0.98 | 1.592 | 0.735 | 0.088 | 0.067 | 0.021 | 0.176 | 153,500 | 116,347 | 37,135 | 306,982 | 257,270 | 19% | 306,982 |
| Douglas | 5,000 | 504,541 | 0.98 | 0.255 | 0.169 | 0.088 | 0.011 | 0.005 | 0.104 | 44,409 | 5,382 | 2,471 | 52,262 | 39,020 | 34% | 52,262 |
| Franklin | 5,000 | 1,574,704 | 0.98 | 0.247 | 0.158 | 0.088 | 0.010 | 0.005 | 0.103 | 138,603 | 16,325 | 7,205 | 162,133 | 112,919 | 44% | 162,133 |
| Garfield | 5,000 | 175,808 | 0.98 | 0.215 | 10.000 | 0.088 | 0.009 | 0.290 | 0.387 | 15,474 | 1,586 | 50,914 | 67,975 | 21,510 | 216% | 43,019 |
| Grays Harbor | 5,000 | 1,169,981 | 0.98 | 3.370 | 0.254 | 0.088 | 0.141 | 0.007 | 0.237 | 102,980 | 165,256 | 8,613 | 276,849 | 248,930 | 11% | 276,849 |
| Island | 50,000 | 821,848 | 0.84 | 0.993 | 0.100 | 0.076 | 0.042 | 0.003 | 0.120 | 62,322 | 34,215 | 2,380 | 98,918 | 96,892 | 2% | 98,918 |
| Jefferson | 5,000 | 940,488 | 0.98 | 2.483 | 1.921 | 0.088 | 0.104 | 0.056 | 0.248 | 82,780 | 97,869 | 52,334 | 232,983 | 205,380 | 13% | 232,983 |
| Kittitas | 5,000 | 959,617 | 0.98 | 0.281 | 1.057 | 0.088 | 0.012 | 0.031 | 0.130 | 84,464 | 11,309 | 29,378 | 125,152 | 111,753 | 12% | 125,152 |
| Lewis | 5,000 | 1,535,447 | 0.98 | 2.200 | 1.307 | 0.088 | 0.092 | 0.038 | 0.218 | 135,148 | 141,569 | 58,134 | 334,851 | 243,582 | 37% | 334,851 |
| Mason | 5,000 | 988,622 | 0.98 | 3.187 | 0.205 | 0.088 | 0.134 | 0.006 | 0.227 | 87,017 | 132,033 | 5,861 | 224,911 | 202,696 | 11% | 224,911 |
| Okanogan | 5,000 | 975,374 | 0.98 | 0.214 | 1.203 | 0.088 | 0.009 | 0.035 | 0.132 | 85,851 | 8,745 | 33,988 | 128,585 | 112,809 | 14% | 128,585 |
| Pacific | 5,000 | 565,354 | 0.98 | 3.745 | 0.233 | 0.088 | 0.157 | 0.007 | 0.252 | 49,762 | 88,722 | 3,820 | 142,304 | 119,981 | 19% | 142,304 |
| Pend Oreille | 5,000 | 440,976 | 0.98 | 0.136 | 0.279 | 0.088 | 0.006 | 0.008 | 0.102 | 38,814 | 2,505 | 3,562 | 44,882 | 39,374 | 14% | 44,882 |
| San Juan | 5,000 | 538,515 | 0.98 | 1.208 | 0.129 | 0.088 | 0.051 | 0.004 | 0.142 | 47,399 | 27,254 | 2,006 | 76,659 | 68,751 | 12% | 76,659 |
| Skagit | 5,000 | 1,674,782 | 0.98 | 1.615 | 2.017 | 0.088 | 0.068 | 0.058 | 0.214 | 147,412 | 113,371 | 97,847 | 358,630 | 315,227 | 14% | 358,630 |
| Skamania | 5,000 | 660,405 | 0.98 | 0.415 | 10.000 | 0.088 | 0.017 | 0.290 | 0.395 | 58,128 | 11,488 | 191,253 | 260,869 | 86,152 | 203% | 172,303 |
| Spokane | 25,000 | 5,514,238 | 0.91 | 0.100 | 0.387 | 0.082 | 0.004 | 0.011 | 0.097 | 449,438 | 23,109 | 61,838 | 534,385 | 483,379 | 11% | 534,385 |
| Thurston | 25,000 | 2,335,007 | 0.91 | 1.627 | 0.134 | 0.082 | 0.068 | 0.004 | 0.154 | 190,315 | 159,185 | 9,091 | 358,591 | 274,148 | 31% | 358,591 |
| Walla Walla | 5,000 | 986,555 | 0.98 | 0.214 | 0.160 | 0.088 | 0.009 | 0.005 | 0.102 | 86,835 | 8,836 | 4,562 | 100,233 | 71,952 | 39% | 100,233 |
| Whatcom | 50,000 | 2,880,123 | 0.84 | 0.620 | 0.495 | 0.076 | 0.026 | 0.014 | 0.116 | 218,406 | 74,818 | 41,320 | 334,543 | 287,404 | 16% | 334,543 |
| Yakima | 25,000 | 2,540,117 | 0.91 | 0.265 | 0.277 | 0.082 | 0.011 | 0.008 | 0.101 | 207,032 | 28,174 | 20,353 | 255,560 | 227,577 | 12% | 255,560 |
| Total | | 34,458,099 | | 1.006 | 0.864 | 0.085 | 0.042 | 0.025 | 0.152 | 2,920,166 | 1,452,480 | 862,410 | 5,235,056 | 4,206,699 | 24% | 5,077,292 |
| | | | | | | Base Rate | 0.090 | 0.042 | 0.025 | 0.157 | | | | | | |

Impact of Capping (157,764)

| Deductible | Deductible Factor |
|------------|-------------------|
| 5,000 | 0.98 |
| 10,000 | 0.96 |
| 25,000 | 0.91 |
| 50,000 | 0.84 |



Property

Payment Options for Property Program

- **Option 1 – Counties may opt to pay the total Assessment by September 30th**
- **Option 2 – Counties may elect to pay 50% of the Assessment on September 30th with the balance due by May 1st**

Cyber

WASHINGTON COUNTIES RISK POOL

2558 R.W. Johnson Road SW, Suite 106
Tumwater, WA 98512-6103

Created by Counties for Counties



2020-21 Cyber Billing Rate Calculation

| | | |
|---|-----------|--------------|
| Cyber Insurance Premium | \$ | 144,010 |
| WCRP Retained Losses within Pool's \$100K SIR | \$ | 85,000 |
| Additional Fees @ 2.1% | \$ | 3,024 |
| Total Amount to be Billed | \$ | 232,034 |
| Divided by 26 Counties and WCRP | | 27 |
| | \$ | 8,594 |
| Amount to be billed to each County | \$ | 8,594 |

Cyber & Terrorism Assessments are due in full by September 30th



Terrorism

WASHINGTON COUNTIES RISK POOL

2558 R. W. Johnson Road SW, Suite 106
Tumwater, WA 98512-6103

Created by Counties for Counties



2020-21 Terrorism Billing Rate Calculation

| | | |
|---|-----------|--------------|
| Terrorism Property Coverage - 1st Party | \$ | 20,663 |
| Terrorism Liability Coverage - 3rd Party | \$ | 16,530 |
| Additional Fees @ 2.1% | \$ | 781 |
| Total Amount to be Billed | \$ | 37,974 |
| Divided by 26 Counties | | 26 |
| | \$ | 1,461 |
| Amount to be billed to each County | \$ | 1,461 |

Cyber & Terrorism Assessments are due in full by September 30th





Contact Information

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Thank you!!

